

## Reflection on 2024, a word from Marco-Paul Meinen, our CEO

In a year marked by inflation, geopolitical tensions, and shifting consumer behaviour, we are proud of our achievements as a family-owned business. Sustainability has played an increasingly important role in this journey. It truly ceased to be a standalone department in the business and became structurally embedded in the way we operate. Last year, our B Corp Certification gave us renewed direction and energy. It spurred us not only to further advance our sustainability journey, but also to engage in meaningful conversations about who we want to be and how we want to grow sustainably and with purpose. Not just ecologically, but socially as well. It's a time for reflection and we recognise that we are on a journey that asks for a long-term commitment.

In 2024\*, we stepped up our investment in a software tool and framework that make all our impact measurable and we further expanded our sustainability team to strengthen our efforts. Thanks to this collaboration with ROSE Technologies, we can track progress with precision and support our compliance with CSRD requirements. Furthermore, our reduction targets were officially validated by the Science Based Targets initiative (SBTi). This means our sustainability goals are now as measurable and strategically equally important as our business objectives. That's something we are proud of and fully committed to, even in an unpredictable and challenging market. Alongside these efforts, we are shifting our focus in materials to bio-sourced solutions and refillable concepts. CleanLight, for example, grew by 50% through improved distribution and increased consumer demand.

What truly sets us apart is our long-term vision. While many large corporates and multinationals are scaling back their sustainability ambitions, we remain firmly committed to ours. Although, this approach may sometimes cause friction, we overcome it by taking a step back together and focusing on the right balance between business and sustainability commitments we've made.

#### Our journey to a One Company culture

Our commitment to developing and empowering our people remains unwavering. Without their dedication and skills, we cannot achieve our ambitious goals. We are working towards a One Company culture, where our values are becoming behavioural. One that balances results with impact and fosters collaboration and empowerment throughout the organisation. We might not be there yet, but we are definitely on the right path. At our core, our business is all about creating meaningful connections. Between people, within homes, and across generations. And that takes more than beautiful and high-quality products. It requires brave choices, continuous improvements, and a culture in which everyone feels a shared sense of ownership of our mission.



Marco-Paul Meinen
CEO Bolsius

Committed to the long term

<sup>\*</sup>The Bolsius financial year runs from April 2024 to March 2025.

#### **CONTENT**



O1.

ABOUT
BOLSIUS
PO4



OZ.

DOUBLE MATERIALITY
ASSESSMENT
PO6



O3.
OUR IMPACT STRATEGY



O4.

SUSTAINABILITY
DATA & REPORTING
P20



O5.
THE ROAD
AHEAD
P23



**O**6. **APPENDIX**P25

This document, the third edition of the Bolsius Impact Report, provides insights into our milestones, ambitions, goals and dreams. It describes what we've accomplished so far, challenges we face, and how we strive to leave the world a better place than how we found it. We expect to have a bumpy road ahead, but we strongly believe that our responsibility is to keep our world a liveable, healthy, and safe place for future generations.

## O1. ABOUT BOLSIUS



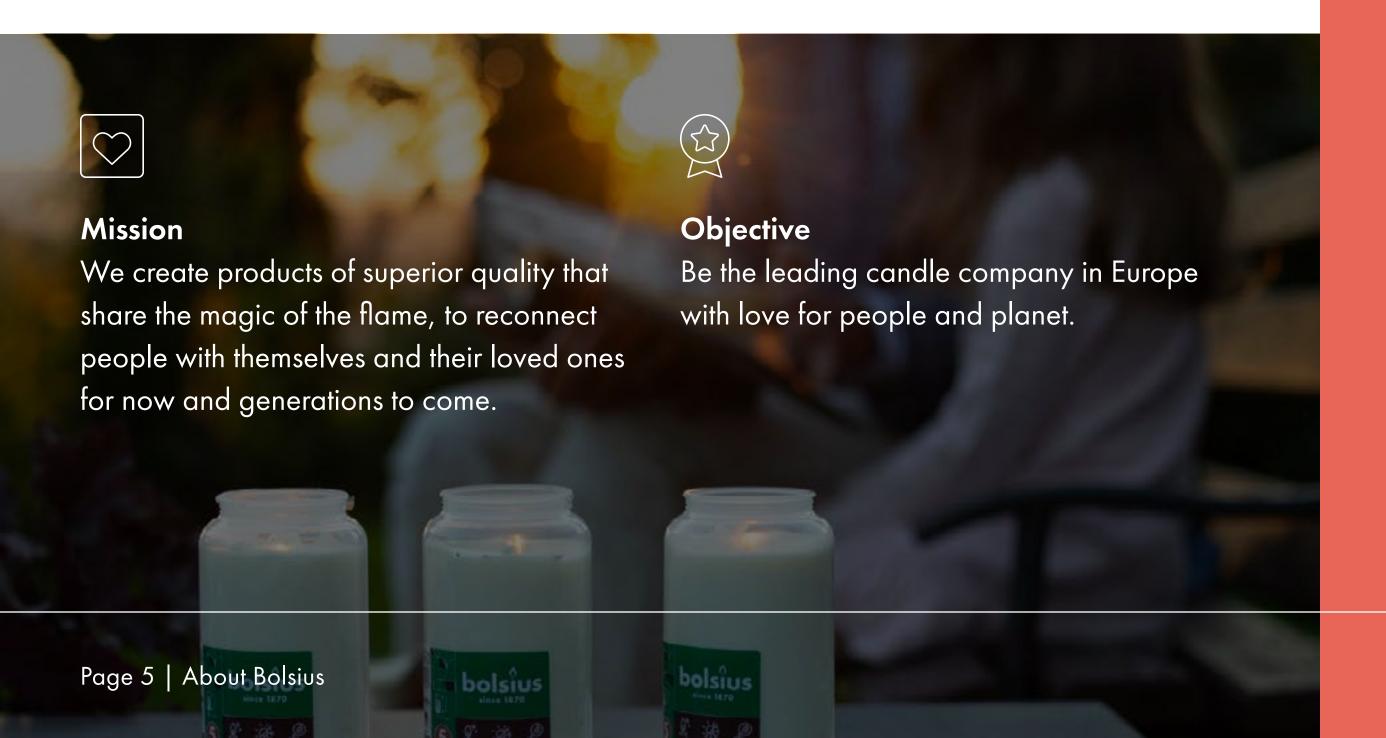
Page 4 | About Bolsius

#### Lighting the way since 1870

Since 1870, our candles have been part of life's most meaningful moments for generations. From joyful celebrations to quiet reflections, from births and baptisms to weddings, and moments of silence and remembrance.

It's a symbol of hope, comfort, and reconnection - our candles illuminate both the everyday and the extraordinary. As we share our facts and figures, we are proud to show how our innovative products, mission and people help brighten lives in homes and communities around the world for ages.

Dive into our history and explore over 150 years of pioneering in a nutshell 150



#### Values

Every day, our values guide the way we act and decide, shaping the foundation of our unique culture.



Read more about our values 🤊

#### **Key Facts**



Factories in Zalesie Male (Poland), Roermond (the Netherlands) and Moerdijk (the Netherlands)



Offices in Schijndel (Head office, the Netherlands), Poznan (Poland), Essen (Germany), Legnano (Italy) and Växjö (Sweden)



987 employees



Products being sold in 57 countries



1.314.111.103 of produced products / connections made in financial year 2024



B Corp certified since 2023

# 02. DOUBLE MATERIALITY ASSESSMENT



### Double Materiality Assessment

As part of our commitment to responsible business practices and in preparation for compliance with the Corporate Sustainability Reporting Directive (CSRD), Bolsius conducted a Double Materiality Assessment (DMA). This process helps us identify and evaluate the environmental, social, and governance (ESG) topics that are most significant.

Both from an impact perspective (how our business affects people and the planet) and from a financial perspective (how sustainability issues may influence our business performance). By engaging with key stakeholders and analysing our value chain, the assessment provided a deeper understanding of our Impact, Risks, and Opportunities (IRO). This will further guide our sustainability strategy and transparent reporting moving forward.

Through our DMA, we've identified the environmental, social, and governance topics that are most material to our operations, stakeholders and long-term value creation.

Environment Impact / Risk / Opp.				pp.
Climate change 🔊				
Climate change adaptation	€	€	-	-
Climate change mitigation	€	€	0	0
Energy	-	€	-	0
Circular Economy				
Resources inflows, including resource use	€	€	0	0
Resource outflows related to products and services	-	-	0	0
Waste	€	-	-	-
Governance	Impact / Risk / Opp.			
Business conduct 🕏				
Management of relationships with suppliers	€	-	0	-

Legend	Symbol
Financial Risk	€
Financial Opportunitiy	€
Negative Impact	0
Positive Impact	0

Social	Impact / Risk / Opp.			
Working conditions 🖓				
Working time	-	-	-	0
Adequate wages	-	-	-	0
Work-life balance	-	-	-	0
Health and safety	€	€	0	0
Equal treatment & Opportunities				
Gender equality and equal pay for work of equal value	-	-	0	0
equal value  Training and skills development	€	-	-	0
equal value	€	-	0 - 0	0 - 0
equal value  Training and skills development  Measures against violence and harassment	- € -	- - -	0 - 0 0	- -
equal value  Training and skills development  Measures against violence and harassment in the workplace	- €	-	0 - 0	- -
equal value  Training and skills development  Measures against violence and harassment in the workplace  Diversity	- - -	-	0 - 0	-

"Defining impacts, risk and opportunities and assessing the true impact on what we do within the value chain, helps structuring all individual efforts, bringing the best out of Bolsius and its products."



Michiel Dumont
Senior Business & Bl Analyst

Page 7 | Double Materiality Assessment

#### **Environment**



#### Climate change

We recognise the urgent need to respond to climate change. Our focus lies in both adapting our operations to remain resilient in the face of climate-related risks and mitigating our environmental impact by reducing greenhouse gas emissions across our value chain. Efficient energy use is also a key priority.

#### Circular economy

We are committed to reducing resource use and waste throughout our product lifecycle. This includes responsible sourcing, minimizing material inflows, managing both product and packaging outflows and reducing waste generation in our operations.

#### Social



#### Working conditions and equal treatment

Creating a safe, fair and inclusive workplace is central to our values. We address working conditions by focusing on health and safety, fair wages and work-life balance. At the same time, we promote equal treatment and opportunities through initiatives that support diversity, gender equality, skills development and protection from harassment.

#### Safety of consumers

We prioritise the health and safety of those who use our products. This includes ensuring product safety, preventing harm and safeguarding vulnerable groups such as children.

#### Governance

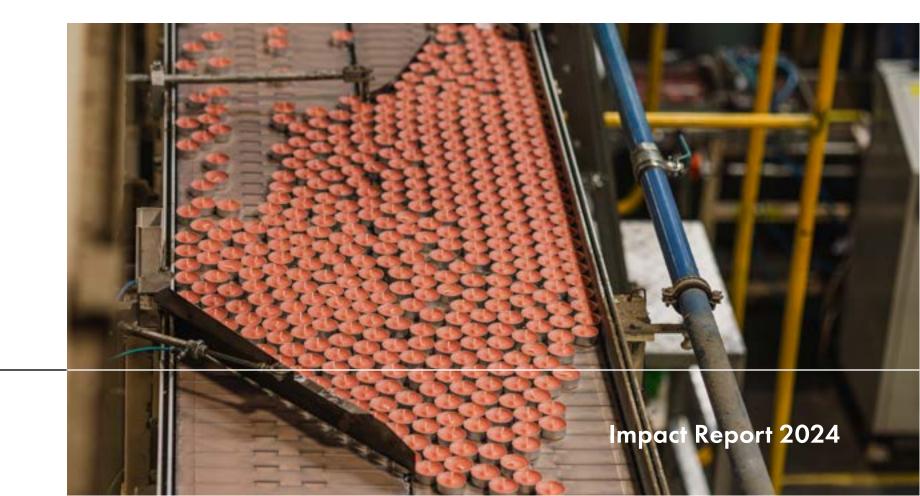


#### **Business conduct**

Responsible business practices are fundamental to how we operate. We focus on managing relationships with our suppliers ethically and sustainably, promoting integrity throughout our supply chain.

#### Developments regarding CSRD

At Bolsius, we closely monitor developments in sustainability legislation, including the upcoming changes introduced through the EU Omnibus Directive. While these changes may adjust the scope and timeline of mandatory reporting, we've chosen to proactively embrace transparency. As such, we are in the process of voluntarily aligning our sustainability reporting with the principles of the Voluntary Sustainability Reporting Standard for SMEs (VSME). This approach reflects our commitment to responsible business practices and prepares us for future regulatory requirements, while also meeting the expectations of our stakeholders.



### 03. OUR IMPACT STRATEGY



#### Our Impact Strategy

Our Impact Strategy is based on three pillars: Reduce, Care and Engage. They guide our daily operations and decision-making at all levels. From choosing suppliers who deliver responsibly sourced materials that meet environmental and social standards, to reducing energy consumption and GHG emissions, and creating a safe, healthy and happy workplace.

#### Bolsius' pillars and key goals for 2030:

#### Limit our negative impact on the planet

#### Decarbonise our business and energy management:



-ŏ- - **50%** • Efficient mobility and transportation of employees



-15% ● Reduce energy consumption through improvement and innovation



100% •

Renewable energy sourcing



-50% ♥ Reduce freight emissions and optimise overall transportation



Drive sourcing from 2/3 fossil based to **50%** • sustainable

#### Eliminate waste:



-30% ♥ Reduce product packaging and optimise materials in products and focus on eco-design

#### Care for all of us



Provide a Great Place to Work: focus on ensuring the culture, development, diversity, inclusivity, innovation, wellbeing for existing and potential employees. By 2030 Bolsius is certified as a Great Place to Work.



Support our local communities: donate our time, products and contributions to support people fighting loneliness and bringing people together in local communities.



#### **ENGAGE** Interact and collaborate with key stakeholders



Make employees sustainability champions: develop climate and sustainability awareness, putting sustainability at the heart of what we do.



By 2028, **80%** of employees is engaged in the 2tonnes workshop in the office locations. By 2030, everybody is



Collaborate with our value chain: exchange environmental data with suppliers, customers and other value chain partners to develop joint impact reduction plans and identify circular economy opportunities.



-25% ● Reduce our environmental impact and drive improvements among suppliers through collaboration.



Collective action and consumer awareness: positive impact via sustainability awareness in industry and business communities and develop knowledge amongst our users.

Page 10 | Our Impact Strategy **Impact Report 2024** 

#### Highlights pillar REDUCE

#### **SBTi** validation

Bolsius' reduction targets were officially validated by the Science Based Targets initiative (SBTi). This confirmation ensures that our climate ambitions are aligned with the Paris Agreement and the latest climate science.

Our overarching goal is to achieve net-zero greenhouse gas (GHG) emissions across our entire value chain by the financial year 2050. In order to reach this, we will reduce our absolute scope 1, 2, and 3 emissions by 90%

compared to our baseline year 2022, which is based on a comprehensive GHG assessment conducted as our 'zero measurement'. Any remaining emissions in 2050 will be neutralised in line with SBTi criteria, securing the 90% reduction as our long-term commitment. To stay on track for this ambitious target, immediate action is needed. That's why we've also set near-term targets for 2030: these concrete interim goals hold us accountable and ensure steady progress towards a climate-neutral future.

"The SBTi's validation of our targets is a clear and credible recognition of our commitment to aligning with the Paris Agreement. It demonstrates that our climate goals are science-based and that we are taking measurable, meaningful action to reduce our emissions!"

Near-term targets 2030





Scope 1 & 2

(direct operations):

-42%



(upstream and downstream value chain):

-25%



**Daan Kaptein**Sustainability Manager

Page 11 | Our Impact Strategy

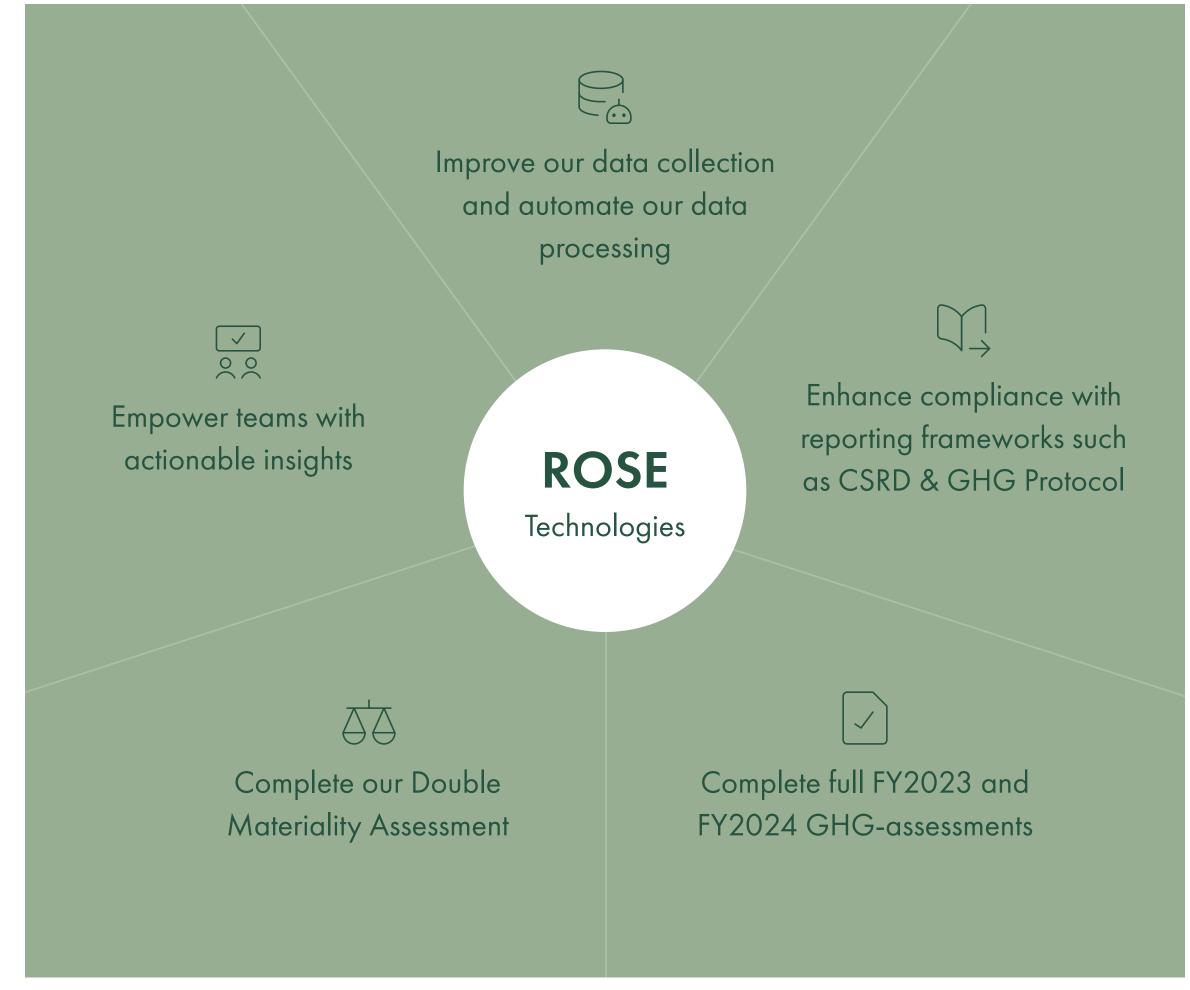
#### Tracking ESG data and emissions with ROSE Technologies

To take meaningful action, we first need to understand our impact. That's why we've partnered with the innovative sustainability management platform ROSE.

ROSE enables us to accurately track, manage and analyse ESG data, including our total emissions across scope 1, 2, and 3. The platform helps to improve our data quality and availability and allows us to process this information more efficiently and consistently.

By centralising this valuable information, we gain clear, data-driven insights into every aspect of our sustainability performance. This allows us to identify where improvements matter most, track our progress towards defined ESG targets over time and make informed decisions that bring us closer to our sustainability goals.





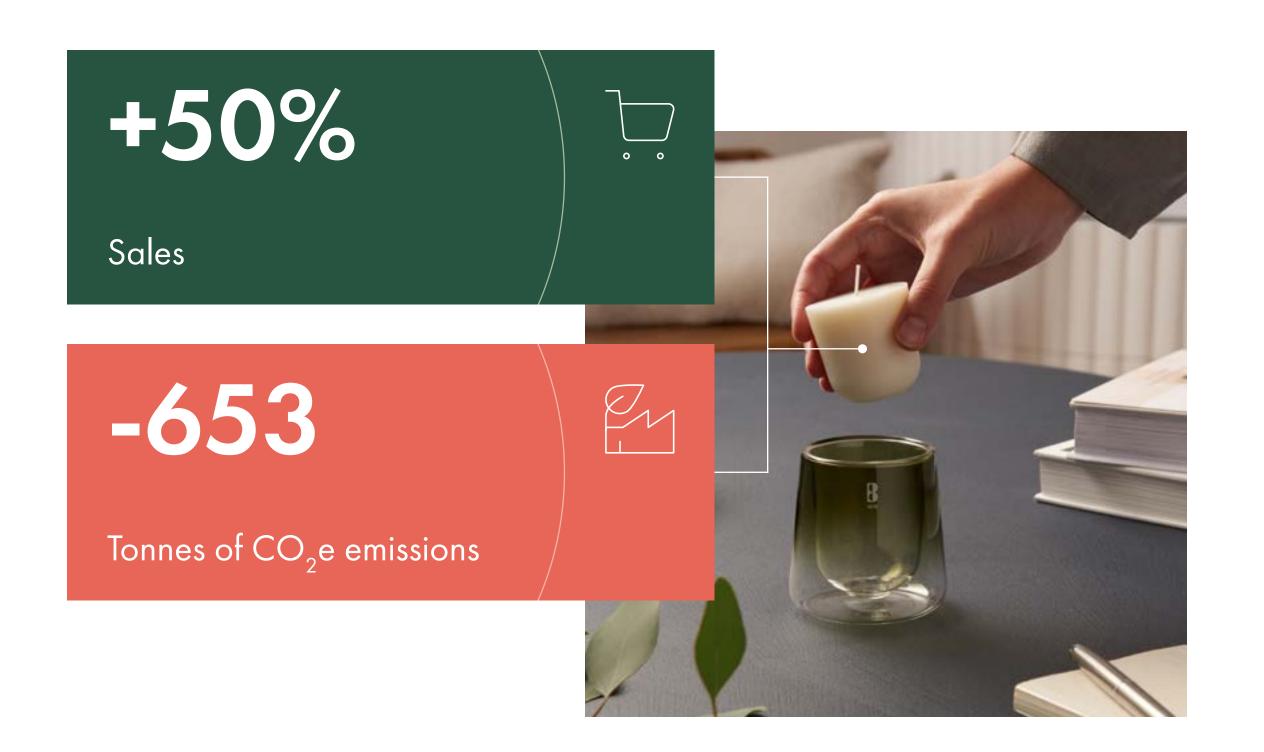
As we continue our sustainability journey, this partnership is a key enabler of data integrity, strategic focus and long-term impact. ROSE is not just a reporting tool, it's an integral part of how we measure, manage and act on our responsibility to people, planet, and performance.

Page 12 | Our Impact Strategy

#### **Growing impact of CleanLight**

CleanLight is our innovative refillable fragranced candle, designed to reduce waste and elevate the fragrance experience. In '24-'25, sales increased by 50% compared to the previous year, showing strong consumer support for this sustainable concept.

Thanks to the special, patented design of the glass candleholder – each refill burns completely - allowing the holder to be refilled repeatedly without wasting wax or glass. After approximately eight refills, one kilogram of glass is saved. In 2024 CleanLight helped us avoid over 653 tonnes of  $CO_2$ e emissions - equivalent to 5.418.910 car kilometres. A clear example of how smart innovation and sustainability can deliver real, measurable impact.



#### Ongoing sustainability efforts

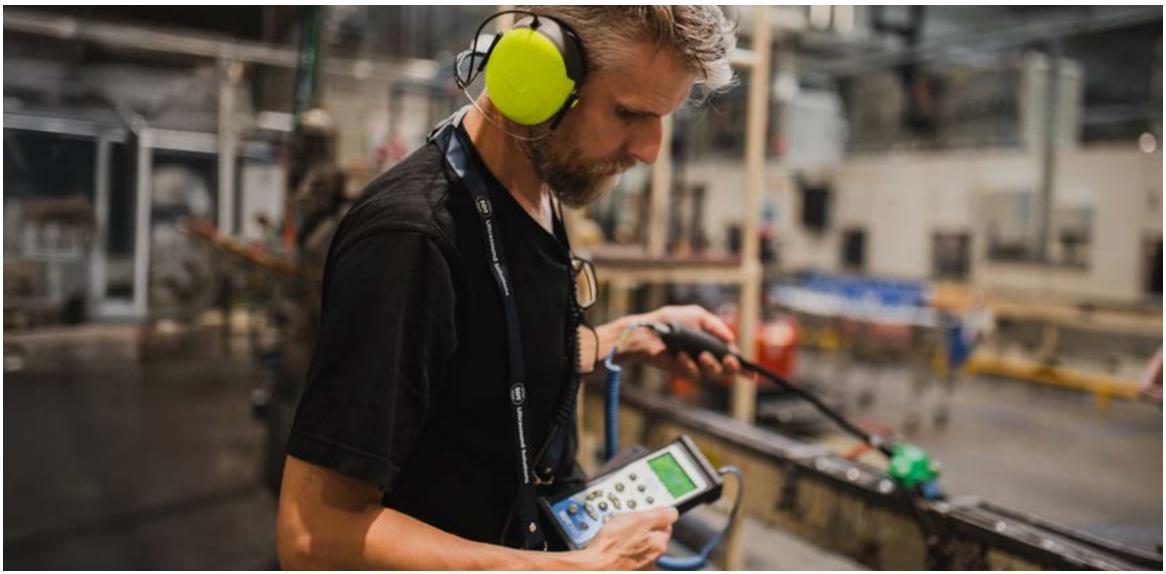
We continue to take meaningful steps to improve the sustainability and functionality of our products and production sites. Some of the recent milestones include:



This past year, we redesigned our packaging, eliminating cardboard top sheets in all our outer cases. This saved  $85.000 \, \mathrm{kg}$  of carton and prevented over  $76 \, \mathrm{tonnes}$  of  $\mathrm{CO}_2\mathrm{e}$  emissions.



In our factory, we invested in a pneumatic pressure gauge meter to detect and address compressed air leaks, supported by trained staff and regular quarterly audits. Additionally, we upgraded insulation on our pipelines to further reduce energy loss. These combined actions contribute to lower emissions and more efficient operations year-round.



Page 13 | Our Impact Strategy

#### Highlights pillar CARE

#### Great Place To Work survey

In 2024, we conducted our Great Place to Work engagement survey for the second time. While participation at our office locations was strong, it was notably lower at our factory in Poland. This difference in engagement likely contributed to a slight decline in our overall score from 59% to 56%. We see this as an important opportunity to listen more closely and better understand the diverse experiences within our organisation. We are pleased to see high scores in areas such as justice and hospitality, while valuable feedback also highlighted where we can improve in terms of equity, collaboration and integrity.

To address this, we organised workshops across departments and within the management team to explore the results in depth and define clear actions. In the year ahead, we'll implement these actions to enhance engagement at every level, ensuring all colleagues feel heard, supported and part of our shared journey.



"Employees that feel included, healthy, and engaged are essential to our success. Only then, we can thrive in business and in our communities. That is why we believe in B Corp and invest in our people."



**Caroline Hulshoff**Group HR Lead

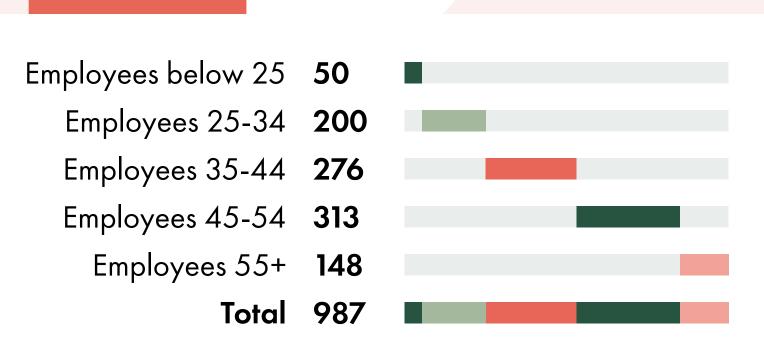
Page 14 | Our Impact Strategy



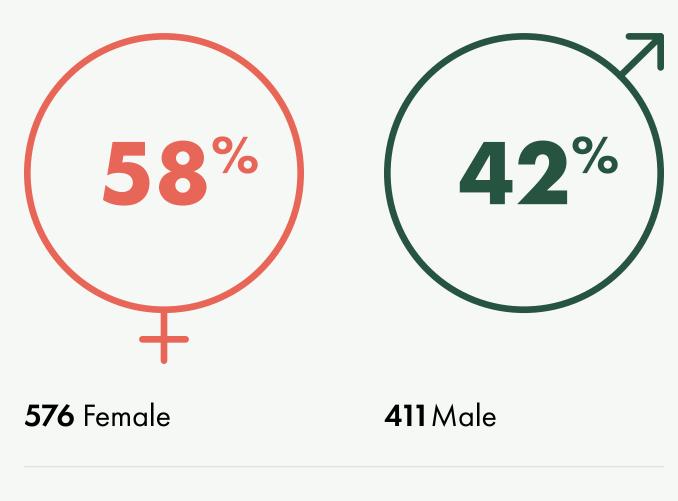
#### Age distribution



Average age of **987** employees



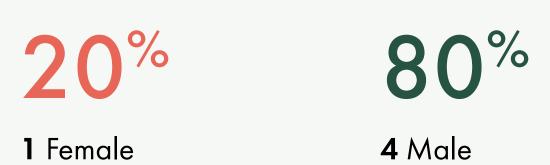
#### Gender



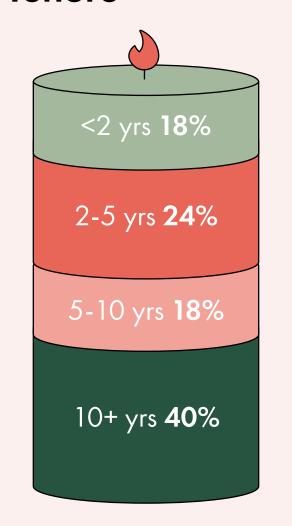
#### **Gender of People Managers**



#### **Gender of Executives**

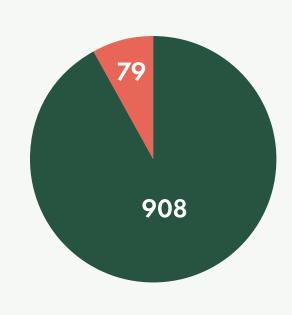


#### Tenure



Italian Moroccan

#### **Employment type**



- Permanent employment 92%
- Fixed termemployment 8%



Polish Swedish Turkish

Page 15 Our Impact Strategy

#### Volunteering together

Every employee receives one day a year to dedicate to voluntary work, so we once again gave our time to meaningful local initiatives: a wonderful way to give back to the communities we are part of.

+36%



Voluntary hours in 2024





In Germany, we supported **Essener Tafel** by packing food boxes with rescued products for families in need.





In the Netherlands, we helped **Stichting Jarige Job**, packing birthday boxes so children living in poverty can celebrate their special day.





In Poland, our team honoured local history by cleaning the cemetery in the surrounding of Kobylin & Poznan and commemorating the Greater Poland Insurgents, lighting grave lights as a gesture of remembrance and gratitude.

Page 16 | Our Impact Strategy

#### Annual health week and September

Bolsius continued to prioritise employee health and wellbeing through two key initiatives. Our annual Health Week offered a variety of activities such as a health quiz, padel tournament, breathing workshops, a menopause session, and a boxing clinic. Nearly all sessions were fully booked, reflecting strong employee engagement. And over 20 participants took part in the ongoing no-snack challenge, promoting healthier habits.

Also, a comprehensive health check was carried out for employees at our factory and office in Poland. A total of 375 employees participated in preventive blood tests, choosing from packages tailored to their specific health needs, such as basic blood morphology, thyroid checks, kidney or liver profiles and packages for individuals with iron and ferritin deficiency. The strong participation underlines the demand for such preventive programmes, which we plan to continue and expand in the future.

The second initiative took place in September: our annual Steptember challenge inspired colleagues in the Netherlands, Poland and Germany to get moving. With multiple enthusiastic teams stepping up to the challenge, it became a lively, cross-border event that brought people together and put wellbeing in the spotlight.

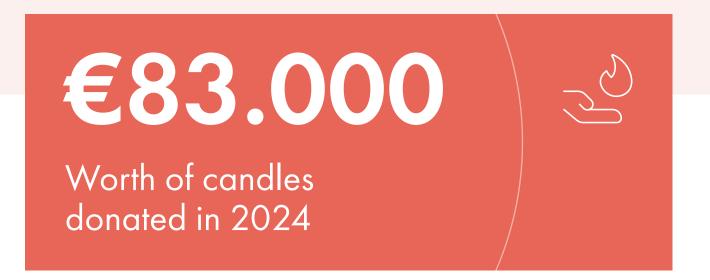


#### Giving back to people and planet

Since 2022, we've been proud members of the 1% for the Planet movement, a global initiative that inspires businesses to donate at least 1% of their annual revenue to environmental causes. In previous years, we contributed 1% of the revenue from our summer Citronella collection, raising over €65K in support of environmental projects.

To maximise our impact, we've donated 1% of all revenue from our CleanLight assortment, achieving a total donation of over €100K in the last years. These funds will be invested in a variety of environmental initiatives, including reforestation. This step reflects our continued commitment to sustainability, with CleanLight leading the way.

In addition to financial donations, we actively support local communities and charities through product donations. In 2024 alone, we donated over €83.000 worth of candles to various initiatives, including charities and events like Alpe d'HuZes, Polish cemeteries commemorations, KWF Kankerbestrijding, primary schools, local clubs, food banks, a wheelchair tennis tournament and the Winterpark festival in Schijndel.





#### Highlights pillar ENGAGE

#### Campaigning for more moments of real connection

We aim to create a positive impact not only by raising sustainability awareness but also by addressing social issues. One of the growing societal challenges we set out to tackle is the decline of genuine human connection and the rise of loneliness.

In our brand campaign "Enjoy life in a Different Light", we encouraged everyone to put away their phones – and the cold blue light of their screens – more often and to truly connect with themselves and their loved ones - in the warm, calming glow of candlelights.

At the heart of this campaign was our refillable CleanLight candle, designed for optimal fragrance performance and with sustainability at its core, as the first product in the fragranced candles category to introduce a refill proposition.



"Bolsius is uniquely able to ignite more moments of meaningful connection, by reminding people of what is really important to them: real connection. To spark such meaningful connection, our patented Bolsius CleanLight gives consumers our best fragrance experience in a category-leading sustainable way: not only 50% plant based, but also burning clean and refillable which is unique to our category."



**Thomas Gribnau**CMO

#### Employees as sustainability champions

We continue to increase climate awareness within our teams through the 2tonnes training, an interactive, science-based workshop that challenges participants to explore the future of our planet and the impact of their choices. Through engaging discussions and practical activities, employees learn about the climate crisis, its global consequences and how everyone - individually and collectively - can reduce emissions.

A key focus is lowering our personal carbon footprint, aiming to limit individual annual emissions to 2 tonnes of  $CO_2e$ , in line with international climate goals. In Schijndel, 77% of our headquarters team took part in the training. To make the program even more effective and locally relevant, we trained a Polish colleague to roll it out in Poland, in their native language.



#### Driving collective impact as a B Corp

As a certified B Corp, we believe meaningful progress happens through collective action. This year, we joined B Corp community events in the Netherlands and Poland, connecting with like-minded businesses to share ideas on raising consumer awareness, strengthening the movement, and exploring opportunities for collaboration. We also proudly celebrated B Corp Month with volunteering activities, climate awareness workshops and the launch of Veggie Tuesdays, making our company restaurant nearly 90% vegetarian. Small daily actions, like waste picking during lunch walks, continue to foster a culture of environmental care within our teams.



Page 19 | Our Impact Strategy

# 04. SUSTAINABILITY DATA & REPORTING

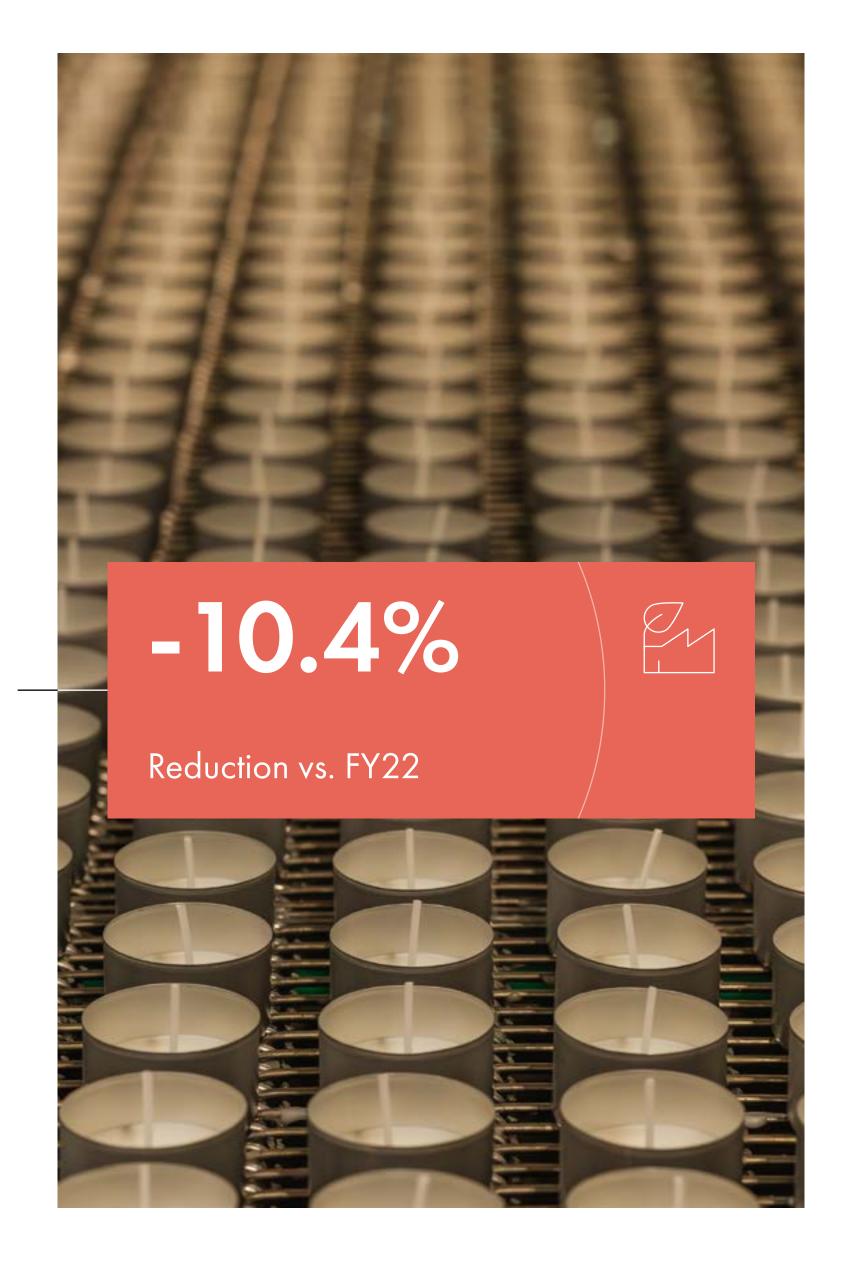


#### Sustainability Data & Reporting

Our annual reporting is fully aligned with SBTi requirements and follows the GHG Protocol. The table on the following page provides an overview of our emissions data for the financial years 2022, 2023, and 2024.

Our total GHG emissions (Scopes 1, 2, and 3, location-based) reached 297 kt  $\rm CO_2e$  in FY2024, comparable to the annual footprint of a city the size of Haarlem in the Netherlands. These overall emissions showing a stabilization compared to FY2023 and an 9.4% decrease compared to FY2022. Market-based figures show a footprint of 278 kt  $\rm CO_2e$ , a stabilization compared to FY2023 and a 10.4% decrease compared to FY2022

In FY2024, our overall emissions stabilized versus the year before despite increased production volumes, driven by improved energy efficiency at our manufacturing sites in Kobylin and Moerdijk. Within our value chain, emissions were further reduced through a higher share of bio-sourced materials, optimised transport distances, and lower waste generation, even as output grew.



"Our revamped sustainability data system strengthens reporting accuracy across key impact areas, enabling us to quantify performance, identify opportunities for improvement, track reductions, and demonstrate progress toward our sustainability goals."



**Siddarth Srinath**Sustainability Analyst

Page 21 | Sustainability Data & Reporting

GHO	Invent	ory 👍	<b>FY22*</b> kTon CO <sub>2</sub> e	FY23 kTon CO <sub>2</sub> e	<b>FY24</b> kTon CO <sub>2</sub> e
Scope 1	1-1	Direct emissions from stationary combustion sources	4.402	4.586	4.474
	1-2	Direct emissions from mobile sources with combustion engine	409	460	443
	1-3	Direct emissions from processes	63	61	61
Š	1-4	Direct fugitive emissions	224	224	224
	Total Sco	pe l	5.098	5.331	5.202
Scope 2	2-1 LB 2-1 MB	Indirect emissions from electricity consumption - Location based  Indirect emissions from electricity consumption - Market based	19.229	16.196	16.862
	2-2	Indirect emissions from steam, heat or cooling consumption	358	414	274
	Total Sco	pe 2 (LB)	19.587	16.610	17.136
	Total Sco	pe 2 (MB)	2.143	1.886	1.834
Scope 1+2	Total Sco	pe 1 + 2 (LB)	24.685	21.940	22.338
	Total Sco	pe 1 + 2 (MB)	7.241	7.217	7.036

<sup>\*</sup>Beginning of 2025, we had our SBTi targets validated based on an emissions baseline from 2022. We updated our emissions inventory using improved insights, which resulted in a higher baseline. This adjustment does not affect our relative reduction target, but it does increase the absolute reduction effort required. We remain fully committed to our validated SBTi targets and report transparently on this development.

4.4% ahead
of our SBTi pathway
(market-based)

## Legend LB = location-based MB = market-based

			<b>FY22*</b> kTon CO <sub>2</sub> e	FY23 kTon CO <sub>2</sub> e	<b>FY24</b> kTon CO <sub>2</sub> e
	Scope 3 e	emissions Upstream			
	3-1	Purchased goods or services	132.501	111.042	108.902
	3-2	Capital goods	600	526	722
	3-3 LB	Emissions related to fuels and energy (not included in scope 1 and scope 2)	6.977	5.899	6.049
	3-3 MB	Emissions related to fuels and energy (not included in scope 1 and scope 2)	3.137	2.656	2.679
	3-4	Upstream freight and distribution	19.494	18.696	17.422
	3-5	Waste generated	1.699	1.657	1.569
	3-6	Business travels	62	252	247
က	3-7	Employees commuting	367	352	334
Scope	3-8	Upstream leased assets	-	-	-
	<b>Scope 3</b> 6	emissions Downstream  Dowstream freight and distribution	_		
	3-10	Transformation des produits vendus	-	-	-
	3-10	Use of sold products	125.257	116.704	119.700
	3-12	End-of-life of sold products	20.087	18.742	19.672
	3-13	Downstream leased assets	-	-	-
	3-14	Franchises	-	_	-
	3-15	Investments	-	_	_
<del>-</del>	Scope 3 to	otal (LB)	307.043	273.869	274.617
	Scope 3 to	otal (MB)	303.203	270.627	271.247
Total	Total   Scope 1 + 2 + 3 (LB)		327.888	295.810	296.955
	Total   Sco	ope 1 + 2 + 3 (MB)	310.444	277.843	278.284

Page 22 | Sustainability Data & Reporting

## O5. THE ROAD AHEAD



#### The Road Ahead

As a family-owned company with a rich heritage, we constantly navigate the balance between tradition and transition. Our decisions, such as the trade-offs between biobased alternatives and cost, are rarely black and white. They require nuance, courage and entrepreneurship. We aim to make a positive impact while safeguarding the continuity of our business and ensuring the highest quality products.

The goals for 2030 are fast approaching and our greatest challenge lies in maintaining equilibrium: between sustainability and profitability, between  $CO_2$  reduction and market share, between strategic KPI's and human connection. We are committed to making balanced progress across all pillars, from revenue to impact, without letting one come at the expense of another.

Collaborative leadership is key. Internally, we are committed to strengthening our culture and team connections – with a clear ambition to become a certified Great Place To Work. The coming years call for close collaboration. Not only within our team, but also across our value chain with suppliers and customers.

Our three core pillars – Reduce, Care, and Engage – guide us on this journey. We continue to invest in building a One Company culture, involving our chain partner and pursuing a climate-neutral future. We see great potential in our refill concept – an opportunity to both inspire and educate.

In 2026, we will undergo B Corp recertification, this time under the new and even more stringent standards. These updated requirements place greater emphasis on transparency, measurable impact and structural improvements in sustainability and social responsibility.

Preparing for this is a key focus for the year ahead. Throughout the organisation, we are embedding B Corp principles more deeply into our strategy, operations and reporting frameworks - allowing us to better monitor, manage and improve our impact.

The recertification process provides a valuable opportunity to assess our progress and refine our ambitions toward a more responsible and future-proof way of doing business. We are proud of how far we've come and look forward to continuing this journey together, with impact, people and business in harmony.

"I'm proud of the solid foundation we've laid this year – with a growing sustainability team and the right tools in place to monitor our impact. The next phase is all about embedding sustainability deeper into our daily way of working, across the entire organisation. I look forward to guiding Bolsius through this transition – from preparing for B Corp recertification to reaching our first milestone on the path to 2030."



**Tamara Schuitvlot**Sustainability & Innovation Manager

Page 24 | The Road Ahead

06.
APPENDIX:
FRAMEWORKS &
STANDARDS





#### **B** Corp

An international certification for businesses that meet high standards of social, environmental, and ethical performance, transparency and accountability.



#### CSRD (Corporate Sustainability Reporting Directive)

An EU regulation requiring companies to report on their environmental, social and governance (ESG) performance in a consistent and transparent way.



#### SBTi (Science Based Targets initiative)

A global initiative that helps companies set emissions reduction targets in line with climate science and the goals of the Paris Agreement.



#### SDGs (Sustainable Development Goals)

A set of 17 global goals established by the United Nations to promote prosperity while protecting the planet and addressing social inequalities by 2030.



#### **RAL Quality Mark for Candles**

A recognised certification label that ensures products meet defined quality, safety and environmental standards.



#### RSPO (Roundtable on Sustainable Palm Oil)

A global certification scheme promoting the sustainable production and use of palm oil through responsible practices.



#### **BSCI** (Business Social Compliance Initiative)

A supply chain management system that supports companies in improving social standards and working conditions within their global supply chains.



#### **BRC (British Retail Consortium)**

A trade association representing UK retailers that also sets global standards for quality, safety and consumer protection within retail supply chains.



#### SEDEX (Supplier Ethical Data Exchange)

A global platform for sharing responsible sourcing data on supply chains, helping businesses improve ethical business practices in supply chains.



ecovadis

#### Nordic Swan

An official eco-label for the Nordic countries that certifies products with a reduced environmental impact throughout their lifecycle.



#### **Ecovadis**

An independent sustainability ratings platform that assesses companies' environmental, social and ethical performance across their supply chains.

Page 26 | Appendix: Frameworks & Standards **Impact Report 2024**  Do you have any questions and/ or suggestions? Please contact us via sustainability@bolsius.com



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